

Black Earth Farming announces change in the number of shares and votes in the Company

Black Earth Farming Ltd, an owner and operator of agricultural farmland in Russia, announces that as on 30 June 2015, the total number of shares outstanding in Black Earth Farming Ltd amounts to 210,426,241 with one vote for each share.

At the end of May, the number of shares in the Company was 207,669,445. The total numbers of shares outstanding increased by 2,756,796 shares, or 1.33%, in June as a result of the Company's long-term incentive program, as adjusted for the Company's rights issue in December 2012. The Company's long-term incentive program was established by the Board and approved at the AGM in May 2012.

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Notes to Editor:

Black Earth Farming Ltd. (Jersey) is a farming company operating in Russia. Its shares are listed as depository receipts on Nasdaq OMX Stockholm. The Company develops and farms agricultural land assets primarily in the fertile Black Earth region in southwest Russia. Black Earth Farming has gained a strong market position in the Kursk, Tambov, Lipetsk and Voronezh areas, controlling some 271,000 hectares of what is possibly some of the world's most fertile soil. In 2015, Black Earth Farming plans to harvest approximately 150,000 hectares, effectively making it one of the world's largest public farming companies by cropped area. The Company's main products are wheat, corn, barley, sunflower and potatoes.

Corporate website: www.blackearthfarming.com

For subscription to Company Announcements, please contact us at: svetlana.abakumova@blackearthfarming.com .

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