



May 15, 2012

Black Earth Farming Ltd to Release 1Q Report 2012 and Host Webcast on 21 May 2012

St Helier, Jersey, 2012-05-15 13:00 CEST (GLOBE NEWSWIRE) -- Black Earth Farming Ltd. will publish the 1Q 2012 Interim Report at 08:00 CET on 21 May 2012. A webcast presentation and conference call will be held the same day at 10:00 CET, where management will be available to comment on the report and the latest developments. To take part of the presentation, please follow the webcast link specified below.

Webcast details:

Date: Monday 21 May 2012

Time: 10:00 CET

Hosts: Black Earth Farming CEO — Richard Warburton
CFO — Alexander Betsky
IR Director — Erik Lystedt

Dial-in details:

Russia	810 8002 198 40 11
Sweden	+46 (0)8 5052 0204 or 0200 125 762
UK	+44 (0)20 7190 1253 or 0800 358 5263
US	+1 480 629 9818 or 1 866 225 8754

Conference title: Black Earth Farming 1Q Report 2012

Conference ID: 454 00 58

Webcast link:

<http://event.on24.com/r.htm?e=462705&s=1&k=0F147A38447E7201BD324405E47D4F1F>

Please quote the conference ID or conference title to access the call.

Please call in 5 minutes before the conference starts.

For additional information, please contact:

Erik Lystedt, Director of Investor Relations, Black Earth Farming Ltd., tel: +44 (0) 2071 178 100

Notes to Editor:

Black Earth Farming Ltd. is a leading farming company, publicly listed on Nasdaq OMX Stockholm and operating in Russia. It acquires, develops and farms agricultural land assets primarily in the fertile Black Earth region in southwest Russia. Black Earth Farming has gained a strong market position in the Kursk, Tambov, Lipetsk and Voronezh areas, controlling some 318,000 hectares of what perhaps is the world's most fertile soil.

In 2011 Black Earth Farming harvested over 230,000 hectares, effectively making it one of the world's largest public farming companies by cropped area. The Company's main products are wheat, barley, sunflower and rapeseed.

Corporate website: www.blackearthfarming.com