

Press release
St Helier, Jersey
23 August 2011

**BLACK EARTH FARMING LTD TO RELEASE 2Q 2011 INTERIM REPORT AND HOST WEBCAST
ON 25 AUGUST 2011**

Black Earth Farming Ltd. will publish the 2Q 2011 Interim Report at 08:00 CET on 25 August 2011. A webcasted telephone conference will be held the same day at 10:00 CET, where management will be available to comment on the report and the latest developments. To take part of the presentation, please follow the webcast link specified below.

Telephone conference details:

Date: Thursday 25 August 2011
Time: 10:00 CET
Hosts: Black Earth Farming CEO – Richard Warburton
IR Director – Erik Lystedt

Dial-in details:

Russia	810 8002 198 40 11
Sweden	+46 (0)8 5052 0204 or 0200 125 762
UK	+44 (0)20 8515 2306 or 0800 358 5263
US	+1 480 629 9722 or 1 877 941 8631

Conference title: Black Earth Farming 2Q 2011 Interim Report

Conference ID: 446 81 70

Webcast link:

<http://event.on24.com/r.htm?e=349677&s=1&k=8BA307A20002DE1963F1C4B793861399>

Please quote the conference ID or conference title to access the call.

Please call in 5 minutes before the conference starts.

For additional information, please contact:

Erik Lystedt, Director of Investor Relations, Black Earth Farming Ltd., tel: +44 (0) 2071 178 100

Notes to Editor:

Black Earth Farming Ltd. is a leading farming company, publicly listed on Nasdaq OMX Stockholm and operating in Russia. It acquires, develops and farms agricultural land assets primarily in the fertile Black Earth region in southwest Russia. Black Earth Farming has gained a strong market position in the Kursk, Tambov, Lipetsk and Voronezh areas, controlling some 326,000 hectares of what perhaps is the world's most fertile soil.

In 2010 Black Earth Farming harvested over 180,000 hectares, effectively making it one of the world's largest farming companies by cropped area. The Company's main products are wheat, barley, sunflower and rape seeds.

Corporate website: www.blackearthfarming.com