

Press release
St Helier, Jersey
21 February, 2011

**BLACK EARTH FARMING LTD BRINGS THE RELEASE DATE OF THE 2010 YEAR END REPORT
FORWARD TO FEBRUARY 23, 2011**

Black Earth Farming Ltd. will publish the 2010 Year End Report at 08.00 CET on February 23, 2011.

For additional information, please contact:

Erik Lystedt, Director of Investor Relations, Black Earth Farming Ltd., tel: +44 (0) 2071 178 100

Notes to Editor:

Black Earth Farming Ltd. is a leading farming company, publicly listed on Nasdaq OMX Stockholm and operating in Russia. It acquires, develops and farms agricultural land assets primarily in the fertile Black Earth region in southwest Russia. Black Earth Farming has gained a strong market position in the Kursk, Tambov, Lipetsk and Voronezh areas, controlling some 330,000 hectares of what perhaps is the world's most fertile soil.

In 2010 Black Earth Farming harvested over 180,000 hectares, effectively making it one of the world's largest farming companies by cropped area. The Company's main products are wheat, barley, corn, sunflowers and rape seeds.

Corporate website: www.blackearthfarming.com