

Press release
September 13, 2007

Black Earth Farming Ltd will stop its OTC trading

Russian land and agriculture investor Black Earth Farming Ltd, hereby announces that the Over-The-Counter (OTC) trading in the company's depository receipts will stop. The reason for the trading stop is a decision taken by Black Earth Farming's Board of Directors to initiate an investigation of the possibilities of a future listing of the company.

Friday September 14, 2007 will be the last day for OTC trading and the trading stop will be in effect from September 15 onwards.

For additional information, please contact:

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Black Earth Farming was founded in 2005. The company is focused on acquiring and owning farm land in Russia and the former CIS countries as well as establishing a leading agricultural operation on the acquired land. The company has been developed by the listed investment companies Vostok Nafta Investment Ltd and Investment AB Kinnevik, which together still are the principal shareholders in the company. Black Earth Farming has successfully raised more than USD 200 million in the equity and debt markets to finance its land acquisitions. It has also attracted internationally leading farm managers to manage a world class agricultural operation.