BLACK EARTH FARMING LIMITED
PROXY FORM

Name of SDR holder: _____

Number of SDRs in Black Earth Farming Limited _____

Please record our/my votes at the Annual General Meeting of the Company held on 15 May 2009 as follows:

Approve Per Nyberg as Chairman for the Meeting.	Yes	No
Approve voting list.	Yes	No
Approve the agenda.	Yes	No
Approve the persons elected to check and sign the minutes.	Yes	No
Approve the resolution that the Meeting has been duly convened.	Yes	No
Approve the adoption of the profit and loss account and the balance sheet as well as the consolidated profit and loss account and the consolidated balance sheet.	Yes	No
Approve the Board of Directors' proposed appropriation of the Company's results.	Yes	No
Approve the proposed number of Directors.	Yes	No
Approve the proposed remuneration to the Directors and the auditors.	Yes	No
Approve the proposed Board members and the proposed auditors.	Yes	No
Resolution to appoint the Nomination Committee.	Yes	No
Resolution regarding remuneration principles for the senior management.	Yes	No

Please send the signed proxy by mail to E. Öhman J:or Fondkommission AB, Back Office/Black Earth Farming, Box 7415, SE-103 91 Stockholm, Sweden or by e-mail to the address stated in the notice.

Signed for and on behalf of

_____ _____

this day of 2009