



Black Earth Farming Limited Proxy Form

Name of SDR holder: _____

Number of SDRs in Black Earth Farming Limited: _____

Please record our/my votes at the Annual General Meeting of the Company held on 30 July 2018 as follows:

Approve Per Åhlgren as Chairman for the Meeting	Yes	No
Approve voting list	Yes	No
Approve the agenda	Yes	No
Approve the persons elected to check and sign the minutes	Yes	No
Approve the resolution that the Meeting has been duly convened	Yes	No
Approve the adoption of the profit and loss account and the balance sheet	Yes	No
Approve the appropriation of the Company's results according to the adopted balance sheet	Yes	No
Approve the proposed number of directors and auditors	Yes	No
Approve the proposed remuneration to the Directors and the auditors	Yes	No
Approve the proposed Board members and the proposed auditors	Yes	No
Approve the proposal regarding the Nomination committee	Yes	No
Approve the proposed remuneration principles for the senior management	Yes	No

Please send the signed proxy by mail to Annual General Meeting, Computershare, c/o Black Earth Farming Ltd, Box 610, 182 16 Danderyd, Sweden or by e-mail to the address stated in the notice.

Signed for and on behalf of

This _____ day of _____ 2018