



## Black Earth Farming Limited Proxy Form

Name of SDR holder:

\_\_\_\_\_

Number of SDRs in Black Earth Farming Limited:

\_\_\_\_\_

Please record our/my votes at the Annual General Meeting of the Company held on 20 May 2016 as follows:

	Yes	No
Approve Per Nyberg as Chairman for the Meeting		
Approve voting list		
Approve the agenda		
Approve the persons elected to check and sign the minutes		
Approve the resolution that the Meeting has been duly convened		
Approve the adoption of the profit and loss account and the balance sheet as well as the consolidated profit and loss account and the consolidated balance sheet		
Approve the Board of Directors' proposed appropriation of the Company's results		
Approve the proposed number of directors and auditors		
Approve the proposed remuneration to the Directors and the auditors		
Approve the proposed Board members and the proposed auditors		
Approve the proposal for the appointment of the Nomination committee		
Approve the proposed remuneration principles for the senior management		
Approve the proposed authorisation for the Board to resolve on repurchase of Swedish Depository Receipts ("SDR")		

Please send the signed proxy by mail to Annual General Meeting, Black Earth Farming Ltd, c/o Computershare, Box 610, 182 16 Danderyd, Sweden or by e-mail to the address stated in the notice.

Signed for and on behalf of

\_\_\_\_\_

This

day of

\_\_\_\_\_

2016